

**VILLAGE OF STOCKHOLM
BOARD OF TRUSTEES REGULAR MEETING
MINUTES
TUESDAY MARCH 14, 2023**

Village president Harley Cochran called the meeting to order at 6:02 PM

Roll call was taken. Present were Harley Cochran, Jerry Larson, John Krumm, Dennis Riechert and Nancy Wolfe C/T.

John Graber – Read a poem titled “Getting it Right”

Additions/Deletions to agenda. No additions or corrections

Clerk Report: January Minutes-no corrections- Jerry made a motion to approve the February minutes seconded by Dennis all in favor. Carried

Treasurer’s Report: Nancy sent out the March Financial Report prior to the meeting. Jerry made a motion to approve the Treasurer’s report seconded by John all in favor Carried.

Park Committee report-

Work in the park will continue when weather allows.

A new pressure tank may be needed. Cost estimate will be obtained for next month’s agenda.

Zoning Administration Report-

Roy and Dennis started webinar series on Zoning Issues in the flood plain.

The Village Board needs step up and enforce Short Term rentals and Flood Plain Regulations.

Planning Commission Report-

Colleen will be in communication with Roy

Conditional use permit-update and have an open meeting to receive the public’s input.

PRAT report- No report.

Cemetery Report-No report.

NEW BUSINESS

1. Presentation on the proposed Stockholm Community Foundation- Ron presented information on the Stockholm Area Community Foundation and how it works. A community foundation is classified by the IRS as a public charity, and can receive tax deductible donations. The foundation benefits a community by fitting in a niche in between government projects and private projects. For instance, a community foundation could help build a public bathroom facility in Stockholm or fund scholarships for students at Pepin High School, or buy specialized equipment for the ambulance service, all with tax deductible donations. There are many, many possibilities for grant ideas. Our new Stockholm Area Community Fund is organized under the 501c3 of the St. Croix Valley Foundation (SCVD, which has close to \$100 million under management. We are known as a "fund of interest", and for a small fee, SGVF manages the investments, does all the administration, and files the necessary annual IRS forms. Look at our fund as a community foundation with "training wheels." It allows us to move forward in developing an independent community foundation under its own 501c3 designation, while building the endowment fund immediately. The next step is to build the endowment fund. This may take some time. Projects and

services would be funded from the earnings of the fund, so it is important to build the fund to a significant size to generate the revenues for projects. This can be done by donations of money or stock or property, and donations from wills and estates and trusts. We need to effectively communicate and market the foundation so that people that love the Stockholm area can consider directing their charitable donations towards the foundation. As an aside, we could also develop a special "fund of interest" separate from the endowment fund. For instance, the public bathroom idea could be a separate fund, and all those donated monies could be directed towards the project, including all principal and earnings, and the fund eventually depleted to accomplish that specific project. Once the foundation has built significant money in the endowment, it could begin making "grants" to projects or services. We would need to set up a "grant board" of community members to look at ideas and suggestions for spending the money. In our present form of working under the SCVF 501c3 "umbrella", their board would need to approve our grant board recommendation and release the funds.

2. Jennifer Lindahl Lake Pepin Pride discussion-Jennifer was enquiring about her deposit from last year. If she could use the deposit this year. Nancy will investigate

3. Biodiversity in the village of Stockholm-John spoke to the board on how to promote biodiversity in the Village- Remove obnoxious weeds and plant butterfly gardens. Grow organic, promote gardening. Slow traffic down to avoid hitting/hurting animals.

4. Submitted petition " Village enhancement Plan" discussion- Citizens should work with committees

5. Action regarding ongoing village request for transitional speed zones on highway 35-the department of transportation is moving very slowly on this request. The board suggest contacting the local representative Senator Jeff Smith.

6. updates and discussion on Pepin County Zoning, State of Wisconsin Plat review of certified survey Map prepared by Johnson-Scofield surveyors for the Wollschlager/Village of Stockholm land exchange- No updates. Nancy will contact the state.

7. Post Office sidewalk repair- The board excepted the bid for \$1250.00 for the repairs of the side Walk. Nancy will contact K & I enterprises and Katie Walsh

8. Play "We left our homestead" date change to August 4-6

9. Citizen concerns- Cemetery road is in need of rock. Dennis will contact Jim Sterry about estimates. Street sweeping (Pierce County) needs to be done when weather allows.

10. Date for the next meeting – April 19,2023 at 6 PM

11. Adjourn- Jerry made a motion to adjourn the meeting at 7:45 seconded by John motion carried.

**VILLAGE OF STOCKHOLM
BOARD OF TRUSTEES REGULAR MEETING
MINUTES
TUESDAY MARCH 14, 2023**